

CENTRAL MUNICIPAL JOINT INSURANCE FUND					
2023 PROPOSED BUDGET -					
Print Date:		27-Oct-22			
APPROPRIATIONS				CHANGE	
I. Claims and Excess Insurance	Projected Budget SIR	Annualized 2022	Projected 2023	\$	%
Claims					
Property	100K	874,622	1,135,000	260,378	29.77%
Liability	300K	1,492,279	1,747,000	254,721	17.07%
Auto	300K	573,159	548,000	(25,159)	-4.39%
Workers' Comp.*	300K	4,290,861	4,963,000	672,139	15.66%
Workers' Comp. Pension		467,000	273,000	(194,000)	-41.54%
Subtotal - Claims					
		7,697,921	8,666,000	968,079	12.58%
Premiums					
Crime		21,204	21,538	334	1.58%
Environmental Fund		469,564	474,924	5,360	1.14%
EJIF Dividend		(327,056)	(383,306)	(56,250)	17.20%
Cyber JIF		107,625	194,200	86,575	80.44%
MEL		4,419,257	5,218,162	798,905	18.08%
SubTotal Premiums					
		4,690,594	5,525,518	834,924	17.80%
Total Loss Fund					
		12,388,515	14,191,518	1,803,003	14.55%
II. Expenses, Fees & Contingency					
Claims Adjustment		625,820	638,336	12,516	2.00%
Litigation Mangement		45,453	46,362	909	2.00%
Safety Director		157,212	160,356	3,144	2.00%
Law Enforcement Service		18,302	18,668	366	2.00%
Safety Incentive Program		119,610	122,002	2,392	2.00%
Right to Know		54,657	55,750	1,093	2.00%
MEL Safety Institute		110,322	112,067	1,745	1.58%
Administration		690,912	704,730	13,818	2.00%
Actuary		41,106	41,928	822	2.00%
Auditor		45,540	46,451	911	2.00%
Attorney		53,870	54,947	1,077	2.00%
Treasurer		21,312	21,738	426	2.00%
Marketing Manager		169,004	172,384	3,380	2.00%
Police Accreditation		26,348	26,875	527	2.00%
CDL Testing		42,693	43,547	854	2.00%
Cyber Security		58,788	59,964	1,176	2.00%
Cyber Gap Assessment		0	49,000	49,000	100.00%
Misc. Expense & Contingency		86,179	87,903	1,724	2.00%
Total Fund Exp & Contingency					
		2,367,128	2,463,008	95,880	4.05%
Risk Managers		941,849	1,063,055	121,206	12.87%
Total JIF Disbursements					
		15,697,492	17,717,581	2,020,089	12.87%
RCF		15,000	15,000	0	0.00%
Revised Total					
		15,712,492	17,732,581	2,020,089	12.86%
XL POL/EPL PREMIUM					
POL/EPL Premium		1,577,926	1,656,822	78,896	5.00%
Land Use		78,848	82,841	3,993	5.06%
Vol Directors & Officers		4,428	4,428	0	0.00%
RMC Fees		106,034	111,325	5,291	4.99%
Total XL POL/EPL Premium					
		1,767,236	1,855,416	88,180	4.99%
Total Incl XL POLEPL PREMIUM					
		17,479,728	19,587,997	2,108,269	12.06%