

Central Jersey JIF Special Meeting

December 28, 2022 – 2:00 PM

Call In Number: 866-921-5493

Meeting ID: 953 0279 5669#

<https://permainc.zoom.us/j/95302795669>

OPEN PUBLIC MEETINGS ACT

IN ACCORDANCE WITH THE OPEN PUBLIC MEETINGS ACT, THE FUND HAS COMPLIED WITH THE NOTICE PROVISIONS OF THE SUNSHINE LAW, BY GIVING AT LEAST 48 HOURS ADVANCE WRITTEN NOTICE OF THIS MEETING TO THE OFFICIAL NEWSPAPER OF THE FUND, STATING THE TIME, DATE, LOCATION AND TO THE EXTENT KNOWN, THE AGENDA OF THIS MEETING, AND BY GIVING NOTICE TO EACH MEMBER OF THE FUND.

MEETING AGENDA

ROLL CALL OF FUND COMMISSIONERS

EXECUTIVE DIRECTOR/ADMINISTRATOR – PERMA Risk Management Services

- New Membership:** Over the course of the past few months the Executive Director’s Office and Marketing Manager worked diligently to consider several potential new member submissions for membership in the Central Jersey Joint Insurance Fund. This included virtual meetings with a few of the potential new members; Dunellen Parking Authority, Woodbridge Fire District (as an additional insured under Woodbridge’s policy), and East Windsor. PERMA, along with our Marketing Manager and Actuary have reviewed their submissions and associated loss information and recommend that membership be extended to all three entities to the above, should they choose the Central JIF for their insurance and risk management program for 2023 through 2025.

The Dunellen Parking Authority has passed a resolution indicating their acceptance of the Fund’s term and conditions; Woodbridge Fire District #7 has a resolution on their January 3, 2023 meeting agenda. However, PERMA has received confirmation via email from Woodbridge’s Fund Commissioner that Woodbridge’s Fire District #7 has accepted the fund’s proposal.

- Motion to approve membership and bind coverage for the Dunellen Parking Authority*

- Motion to approve membership and bind coverage to Woodbridge Fire District #7, as an additional insured under Woodbridge’s policy, upon their approval of the Central Jersey JIF proposal and terms on January 3, 2023. Coverage effective January 1, 2023.*

- Township of East Windsor:** As previously noted, we have received an application from East Windsor. The Executive Director and Marketing Manager met with the Business Administrator and Executive Assistant to the Manager about possible membership in the Fund. The Township is still considering membership in the Central Jersey JIF and a final decision may come as late as December 31, 2022; should they vote to accept the Central Jersey JIF proposal we recommend approving coverage effective January 1, 2023. The Executive Director will give an update.

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

MEETING ADJOURNMENT

Next Meeting – January 18, 2023

NEW MEMBER REVIEW Dunellen Parking Authority

General:

The Dunellen Parking Authority is operated under the authority established in Chapter 7-1 of the Dunellen Municipal Code. Appointments of 5 board members are made by nomination and approved by the Dunellen Borough Council.

They have 4 employees, 1 vehicle and 1 building.

Special Exposures:

They have no special exposures.

Loss Control:

J.A. Montgomery is scheduling a field survey of their operations.

Current Insurance Program:

Dunellen Parking Authority is presently insured in the Middlesex JIF. They are provided with limits to \$15,000,000 for GL & AL. They also currently have a \$10 million limit for EPL/POL.

Underwriting Considerations:

Dunellen Parking Authority has a favorable loss history which is reflected in our actuarial projections.

Assessments:

Dunellen Parking Authority will fully participate in the Fund's insurance programs. The below assessment includes limits of \$15,000,000 for AL/GL along with limits for EPL/POL totaling \$10 million

Total Assessment:	\$ 29,500.00
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Recommendation: Offer membership to the Dunellen Parking Authority as presented.

NEW MEMBER REVIEW

Woodbridge Fire District #7 Fords Fire Company

General:

The Woodbridge Fire District #7 is operated under the authority established in Title 40A and administrative regulations as promulgated by the New Jersey Legislature. A fire district is governed by a Board of Fire Commissioners who are elected by the legal voters within the district at an annual election approved by the Woodbridge Borough Council.

They have 6 full-time employees, 21 part-time employees and 40 volunteers, 8 vehicles and 1 building.

Special Exposures:

They have no special exposures.

Loss Control:

J.A. Montgomery is scheduling a field survey of their operations.

Current Insurance Program:

Woodbridge Fire District #7 is presently insured in the Commercial market mainly receiving coverage from Selective Insurance Company for Property, GL, EPL/POL, AL, and VD&O and receive Workers Compensation Coverage from ARI Insurance Company. They are provided with limits to \$15,000,000 for GL & AL. They also currently have a \$10 million limit for EPL/POL.

Underwriting Considerations:

Woodbridge Fire District #7 has a favorable loss history which is reflected in our actuarial projections.

Assessments:

Woodbridge Fire District #7 Fords Fire Company will fully participate as an additional insured under Woodbridge's policy in all of the Fund's insurance programs. The below assessment includes limits of \$15,000,000 for AL/GL along with limits for EPL/POL totaling \$10 million

Total Assessment:	\$ 93,905.00
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Recommendation: Offer membership to the Woodbridge Fire District #7 as an additional insured under Woodbridge's policy as presented.

NEW MEMBER REVIEW Township of East Windsor

General:

Township of East Windsor has a population of 28,132 (2020); the Township encompasses 16 square miles in Mercer County. Operations are conducted by 107 full time and 53 part time employees, including 42 police officers. Payroll is \$8,318,326.

The Township also has a total insurable value for property in the amount of \$34,576,193. They have a total of 102 vehicles with total reported value of \$11,832,763.

Special Exposures:

Township of East Windsor has Cemeterie(s), Day Camp(s)/Care(s), Fair(s), Firework(s), Rifle Range(s), and a Lake/Reservoir/Waterfront.

Loss Control:

J.A. Montgomery is scheduling a field survey of their exposures and operations.

Current Insurance Program:

The Township was presently insured in the Middlesex JIF. They are provided with limits to \$15,000,000 for GL & AL. They also currently have a \$10 million limit for EPL/POL.

Underwriting Considerations:

East Windsor has a favorable loss history which is reflected in our actuarial projections.

Assessments:

The Township will fully participate in all of the Fund's insurance programs. The below assessment includes limits of \$15,000,000 for AL/GL along with limits for EPL/POL totaling \$10 million

Total Assessment:	\$ 859,808.00
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Recommendation: Offer membership to the Township of East Windsor as presented should they vote to accept membership in the Central JJIF.