

CENTRAL MUNICIPAL JOINT INSURANCE FUND					
Option : Minimum using Reduced Loss Pics Equalized at 0% over budget : Old Bridge WC SIR 25K					
Print Date:		17-Nov-14			
APPROPRIATIONS		Annualized 2014	Projected 2015	All Members	
I. Claims and Excess Insurance		(A)		\$	%
				CHANGE	CHANGE
Claims					
1	Property	488,480	488,542	62	0.01%
2	Liability	1,227,133	1,304,445	77,312	6.30%
3	Auto	347,758	390,816	43,058	12.38%
4	Workers' Comp.	5,328,222	4,930,780	(397,442)	-7.46%
5	LFC			0	
6	Subtotal - Claims	7,391,593	7,114,583	(277,010)	-3.75%
7	Premiums				
8	Crime	16,359	16,745	387	2.36%
9	Environmental Fund	417,129	424,552	7,422	1.78%
10	EJIF Dividend	(41,060)	(47,783)	(6,723)	16.37%
11	MEL	2,963,830	3,053,306	89,476	3.02%
12					
13	SubTotal Premiums	3,356,257	3,446,820	90,562	2.70%
14	Total Loss Fund	10,747,850	10,561,403	(186,448)	-1.73%
15					
16	II. Expenses, Fees & Contingency				
17					
18	Claims Adjustment	523,741	534,216	10,475	2.00%
19	Litigation Mangement	49,714	50,708	994	2.00%
20	Safety Director	138,354	141,121	2,767	2.00%
21	Safety Incentive Program	17,048	17,389	341	2.00%
22	MEL Safety Institute	67,106	68,692	1,587	2.36%
23	Administration	575,595	587,107	11,512	2.00%
24	Actuary	36,175	36,898	724	2.00%
25	Auditor	40,079	40,880	802	2.00%
26	Attorney	47,410	48,358	948	2.00%
27	Treasurer	18,756	19,131	375	2.00%
28	Marketing Manager	133,949	136,628	2,679	2.00%
29					
30	Misc. Expense & Contingency	120,233	145,233	25,000	20.79%
31					
32	Total Fund Exp & Contingency	1,768,160	1,826,363	58,203	3.29%
33	Risk Managers	669,262	608,847	(60,414)	-9.03%
34					
35	Total JIF Disbursements	13,185,271	12,996,613	(188,659)	-1.43%
36	RCF	35,000	35,000	0	0.00%
37	MEL Dividends*				
38	JIF Dividends*				
39	EJIF Dividend				
40	Revised Total	13,220,271	13,031,613	(188,659)	-1.43%
	XL POL/EPL PREMIUM				
	POL/EPL Premium	780,872	1,110,964	330,092	42.27%
	Cyber Liability	5,400	5,400	0	0.00%
	POL/EPL UW Mgr	51,315	51,315	0	0.00%
	Vol Directors & Officers	2,736	2,736	0	0.00%
	RMC Fees	48,168	49,131	963	2.00%
	Total XL POL/EPL Premium	888,491	1,219,547	331,055	37.26%
	Total Incl XL POLEPL PREMIUM	14,108,763	14,251,159	142,396	1.01%