

| CENTRAL MUNICIPAL JOINT INSURANCE FUND | | | | | |
|---|---|-----------------|----------------|----------|---------|
| 2014 PROPOSED BUDGET - Retro Premium Option : Minimum using Loss Pics Equalized at 0% over budget | | | | | |
| Print Date: | | 27-Nov-13 | | | |
| APPROPRIATIONS | | Annualized 2013 | Projected 2014 | \$ | % |
| I. Claims and Excess Insurance | | (A) | | CHANGE | CHANGE |
| Claims | | | | | |
| 1 | Property | 478,983 | 533,000 | 54,017 | 11.28% |
| 2 | Liability | 1,124,348 | 1,283,000 | 158,652 | 14.11% |
| 3 | Auto | 339,864 | 361,000 | 21,136 | 6.22% |
| 4 | Workers' Comp. | 5,170,443 | 5,382,000 | 211,557 | 4.09% |
| 5 | LFC | 0 | 0 | 0 | #DIV/0! |
| 6 | Subtotal - Claims | 7,113,638 | 7,559,000 | 445,362 | 6.26% |
| 7 | Premiums | | | | |
| 8 | Crime | 19,510 | 18,204 | (1,306) | -6.69% |
| 9 | Environmental Fund | 456,310 | 465,666 | 9,356 | 2.05% |
| 10 | EJIF Dividend | (57,028) | (41,060) | 15,968 | -28.00% |
| 11 | POL/EPL Premium | 825,611 | 927,951 | 102,341 | 12.40% |
| 12 | POL/EPL UW Mgr | 57,395 | 57,395 | 0 | 0.00% |
| 13 | Vol Directors & Officers | 2,736 | 2,736 | 0 | 0.00% |
| 14 | MEL | 3,185,855 | 3,343,369 | 157,514 | 4.94% |
| 15 | | | | | |
| 16 | SubTotal Premiums | 4,490,388 | 4,774,261 | 283,873 | 6.32% |
| 17 | Total Loss Fund | 11,604,026 | 12,333,261 | 729,235 | 6.28% |
| 18 | | | | | |
| 19 | II. Expenses, Fees & Contingency | | | | |
| 20 | | | | | |
| 21 | Claims Adjustment | 534,400 | 534,400 | 0 | 0.00% |
| 22 | Litigation Mangement | 50,725 | 50,725 | 0 | 0.00% |
| 23 | Safety Director | 141,170 | 141,170 | 0 | 0.00% |
| 24 | Safety Incentive Program | 17,395 | 17,395 | 0 | 0.00% |
| 25 | MEL Safety Institute | 78,464 | 74,675 | (3,789) | -4.83% |
| 26 | Administration | 587,309 | 587,309 | 0 | 0.00% |
| 27 | Actuary | 36,911 | 36,911 | 0 | 0.00% |
| 28 | Auditor | 40,894 | 40,894 | 0 | 0.00% |
| 29 | Attorney | 48,375 | 48,375 | 0 | 0.00% |
| 30 | Treasurer | 19,138 | 19,138 | 0 | 0.00% |
| 31 | Marketing Manager | 136,675 | 136,675 | 0 | 0.00% |
| 32 | | | | | |
| 33 | Misc. Expense & Contingency | 160,701 | 95,101 | (65,600) | -40.82% |
| 34 | | | | | |
| 35 | Total Fund Exp & Contingency | 1,852,157 | 1,782,768 | (69,389) | -3.75% |
| 36 | Risk Managers | 765,921 | 765,921 | 0 | 0.00% |
| 37 | | | | | |
| 38 | Total JIF Disbursements | 14,222,104 | 14,881,949 | 659,846 | 4.64% |
| 39 | RCF | 75,000 | 35,000 | | |
| 40 | MEL Dividends* | | | | |
| 41 | JIF Dividends* | | | | |
| 42 | EJIF Dividend | | | | |
| 43 | Revised Total | 14,297,104 | 14,916,949 | | |