

CENTRAL MUNICIPAL JOINT INSURANCE FUND							
2013 CERTIFIED BUDGET							
	CERTIFIED	POL ACCR	Sayreville - New Member	South Amboy - New Member	New Line Item: POL/EPL UW Mgr	REVISED	
APPROPRIATIONS	BUDGET					BUDGET	
I. Claims and Excess Insurance							
Claims							
1 Property	\$ 405,543		\$ 59,712	\$ 13,728			\$ 478,983
2 Liability	\$ 1,005,404	\$ (30,420)	\$ 90,144	\$ 28,800			\$ 1,093,928
3 Auto	\$ 293,112	\$ (8,953)	\$ 34,368	\$ 12,384			\$ 330,911
4 Workers' Comp.	\$ 4,598,091		\$ 351,936	\$ 220,416			\$ 5,170,443
5 LFC	\$ -						\$ -
6 Subtotal - Claims	\$ 6,302,150	\$ (39,373)	\$ 536,160	\$ 275,328	\$ -		\$ 7,074,265
7 Premiums							
8 Crime	\$ 17,100		\$ 1,458	\$ 951			\$ 19,510
9 Environmental Fund	\$ 406,006		\$ 41,986	\$ 8,317			\$ 456,310
10 EJIF Dividend	\$ (57,028)						\$ (57,028)
11 POL/EPL Premium	\$ 783,077		\$ 66,722	\$ 33,208	\$ (57,395)		\$ 825,611
12 POL/EPL UW Mgr					\$ 57,395		\$ 57,395
13 Vol Directors & Officers	\$ 2,736	\$ -					\$ 2,736
14 MEL	\$ 2,860,284		255,854.60	69,716.34			\$ 3,185,855
15 SubTotal Premiums	\$ 4,012,175	\$ -	\$ 366,021	\$ 112,192	\$ -		\$ 4,490,388
16 Total Loss Fund	\$ 10,314,325	\$ (39,373)	\$ 902,181	\$ 387,520	\$ -		\$ 11,564,653
17							
18 II. Expenses, Fees & Contingency							
19							
20 Claims Adjustment	\$ 466,520		\$ 48,622	\$ 19,257			\$ 534,400
21 Litigation Mangement	\$ 44,282		\$ 4,615	\$ 1,828			\$ 50,725
22 Safety Director	\$ 123,239		\$ 12,844	\$ 5,087			\$ 141,170
23 Safety Incentive Program	\$ 14,000		\$ 2,432	\$ 963			\$ 17,395
24 MEL Safety Institute	\$ 68,774		\$ 5,865	\$ 3,825			\$ 78,464
25 Administration	\$ 512,709		\$ 53,436	\$ 21,164			\$ 587,309
26 Actuary	\$ 32,223		\$ 3,358	\$ 1,330			\$ 36,911
27 Auditor	\$ 35,700		\$ 3,721	\$ 1,474			\$ 40,894
28 Attorney	\$ 42,230		\$ 4,401	\$ 1,743			\$ 48,375
29 Treasurer	\$ 16,707		\$ 1,741	\$ 690			\$ 19,138
30 Marketing Manager'	\$ 110,000		\$ 19,108	\$ 7,568			\$ 136,675
31							
32 Misc. Expense & Contingency	\$ 29,907		\$ 93,688	\$ 37,106			\$ 160,701
33							
34 Total Fund Exp & Contingency	\$ 1,496,290	\$ -	\$ 253,833	\$ 102,034	\$ -		\$ 1,852,157
35 Risk Managers	\$ 660,885	\$ (2,513)	\$ 73,788	\$ 31,248			\$ 763,408
36							
37 Total JIF Disbursements	\$ 12,471,499	\$ (41,886)	\$ 1,229,802	\$ 520,803	\$ -		\$ 14,180,217
38 RCF	\$ 75,000						\$ 75,000
39 MEL Dividends*							
40 JIF Dividends*							
41 EJIF Dividend							
42 Revised Total	\$ 12,546,499	\$ (41,886)	\$ 1,229,802	\$ 520,803	\$ -		\$ 14,255,217