

CENTRAL JERSEY JOINT INSURANCE FUND		
2017 CERTIFIED BUDGET		
		CERTIFIED
APPROPRIATIONS		BUDGET
I. Claims and Excess Insurance		
Claims		
1	Property	\$ 502,198
2	Liability	\$ 1,328,000
3	Auto	\$ 400,000
4	Workers' Comp.	\$ 4,359,000
5	Agg XS LFC	\$ 170,120
6	Subtotal - Claims	\$ 6,759,318
7 Premiums		
8	Crime	\$ 15,509
9	Environmental Fund	\$ 371,066
10	EJIF Dividend	\$ (57,358)
11	POL/EPL Premium	\$ 1,088,326
12	Cyber Liability	\$ 8,120
13		
14	Vol Directors & Officers	\$ 4,104
15	MEL	\$ 2,512,050
16	SubTotal Premiums	\$ 3,941,818
17	Total Loss Fund	\$10,701,136
18		
19 II. Expenses, Fees & Contingency		
20		
21	Claims Adjustment	\$ 493,526
22	Litigation Mangement	\$ 24,993
23	Safety Director	\$ 126,331
24	Safety Incentive Program	\$ 75,000
25	MEL Safety Institute	\$ 71,154
26	Administration	\$ 552,093
27	Actuary	\$ 33,031
28	Auditor	\$ 36,596
29	Attorney	\$ 43,290
30	Treasurer	\$ 17,126
31	Marketing Manager'	\$ 124,349
32		
33	Misc. Expense & Contingency	\$ 61,552
34		
35	Total Fund Exp & Contingency	\$ 1,659,040
36	Risk Managers	\$ 788,947
37		
38	Total JIF Disbursements	\$13,149,123
39	RCF	\$ 48,000
40	MEL Dividends*	
41	JIF Dividends*	
42	EJIF Dividend	
43	Revised Total	\$ 13,197,123